



# **Performing Arts-The Economic Dilemma: A Study of Problems Common to Theater, Opera, Music and Dance (Modern Revivals in Economics)**

*William J. Baumol, William G. Bowen*

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This classic study provides an extensive analysis of the major economic attributes of the performing arts: audience composition, costs, income, organizational structure and remuneration of performers. The authors clearly demonstrate why the cost per performance and per attendance has always risen faster than the economy's rate of inflation, and indicate this situation is unlikely to change in the future. The book concludes with a summary discussion of general policy implications.

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